

CITY OF ROCHESTER, MINNESOTA

MUNICIPAL RECREATION SYSTEM FUND
COMPARATIVE BALANCE SHEETS

December 31, 1997 and 1996

	1997	1996
ASSETS		
Cash and investments	\$2,664,500	\$2,835,234
Accrued interest receivable	44,073	34,103
Accounts receivable	204,186	176,088
Less: Estimated uncollectible		
accounts receivable	(9,990)	(7,826)
Taxes receivable delinquent	29,867	41,752
Special assessments receivable delinquent	2,047	1,897
Due from other governmental units:		
State of Minnesota		52
Olmsted County	149,354	139,435
Independent School District 535	32,259	
TOTAL ASSETS	\$3,116,296	\$3,220,735
 LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$139,803	\$159,550
Accrued compensated absences	33,763	23,094
Due to other funds:		
Capital project funds		94,866
Due to other governmental units:		
State of Minnesota	21,854	15,797
Olmsted County	76,280	54,986
Independent School District 535	1,521	1,875
Deferred revenue	190,227	149,484
Total Liabilities	463,448	499,652
Fund Balance:		
Reserved for encumbrances	124,199	78,157
Unreserved:		
Designated for future compensated absences	553,903	539,695
Undesignated	1,974,746	2,103,231
Total Fund Balance	2,652,848	2,721,083
TOTAL LIABILITIES AND FUND BALANCE	\$3,116,296	\$3,220,735